



BY JAMIE SMITH, FUNDRAISING CHAIR

The Scholarship Committee's report at the Annual Meeting in Muskoka was a decidedly glass-half-full affair. Although the committee did not achieve its goal of raising \$87,500 from twenty-five percent of our members through a \$50 or larger donation, still the endowment fund assets grew from \$92,430 to \$117,274. The increase of almost 16 percent was a combination of market value increase of the fund and from donations from members and chapters. Thirty five members and six chapters supported the program.

It was a difficult year for donations of any type and the September 2008 launch of the program was poor timing. The committee has charted a new course for 2010 with the goal to make it easier for members to donate to the Scholarship Endowment Fund. There is a new donation area at the bottom of your 2010 membership renewal form that says, "Yes, I wish to make a contribution to the Scholarship fund," with three suggested donations you can tick and then add your donation to the total column on the form. Tax receipts will be issued for all donations over \$25.

A number of chapters have generously donated to the Scholarship Endowment Fund in 2009: Blackhawk, Chesapeake Bay, Manotick, Philadelphia, Sunnyland, and Toronto. The Fundraising Committee is most appreciative of the more than \$6000 received from the members of these chapters. The Blue Ridge Chapter has said that they will donate \$1000 in 2010. The ACBS has 56 Chapters; with chapter support growing we could have strong contributions in 2010!

Some members donated to the Scholarship Fund in 2009 by giving gifts in memory of a member who had passed away during the year. This is a wonderful way to recognize the life of a friend who shared our passion for the preservation and restoration of historic, antique and classic boats.

We also received a gift this year in honor of a member who was recognized through a donation for his outstanding role as a member of the society. This form of donation is another way of recognizing a members work on behalf of the society and provides funds to the Scholarship Endowment Fund.

To continue the legacy that was passed to us, we need to plan for the future of the organization and the welfare of these fine boats.

Please consider making provisions in your will, trust, or estate documents for the future of ACBS with a Specific Bequest, a Percentage Bequest, a Residuary Bequest, or a Contingency Bequest. Headquarters has draft copies of these documents, which can be provided to your attorney or estate planner and then incorporated into your plans for the future.

These professionals can explain these tax savings and advantages, and you can rest assured that the love and dedication that you have for your antique and classic boats and the Society's vision for our members will survive far into the years to come.

If you have any questions about making donations please call contact either Jamie Smith, Dick Winn, or Jeff Funk, your 2010 Scholarship Fundraising Committee members, or Jack Lynett for Planned Giving inquiries.